

**Chestnut on the Green ASSOCIATION  
BOARD OF DIRECTORS MEETING  
December 12<sup>th</sup>, 2017**

Minutes of the Board of Directors Meeting of the Chestnut on the Green Condominium Association, Indian Head Park, Illinois, held at the Village Hall in Indian Head Park, Illinois at 7 p.m. on the 12<sup>th</sup> day of December, 2017

**I. CALL TO ORDER**

Board President Jeff Buti called the meeting to order at 7:03 pm.

**II. ROLL CALL OF OFFICERS**

Present: Jeff Buti, Max Moskal, Dennis Serafini, and Keith Plikuhn

Absent: Matthew Varchetto

Also Present: Tom Purrazzo of Hillcrest Property Management

**III. APPROVAL OF THE MINUTES OF THE REGULAR MEETING & SPECIAL MEETING September 19<sup>th</sup>, 2017.**

Jeff Buti motioned to approve the previous regular meeting minutes, Max Moskal seconded.

Jeff Buti Motioned to approve the previous special meeting minutes which pertained to the revised Rules and Regulations. This motioned was seconded by Dennis Serafini.

**IV. Current Financial Condition.**

Max Moskal reported on the financial condition. As of November , 2017:

(Even after the major projects we have done we are still doing very well financially.)

a. Barrington Bank Operating:	\$ 31,420.94
b. Barrington Money Market	\$ 96,587.47
c. TOTAL ASSETS:	<b><u>\$118,008.41</u></b>

Motion by Mox Moskal, seconded by Jeff Buti to approve the financial report through November 2017. Motion Carried

**V. Management Report**

Tom Purrazzo had nothing to report at this time.

**VI. New business**

The board approved the 2018 budget for Chestnut on the Green. A motion by Jeff Buti, and seconded by Keith Plikuhn, motion was carried.

The board also ratified the Colant Contract. It was approved after the last meeting and we wanted it documented that it was signed and approved in open meeting. Motioned by Jeff and seconded by Ketih.

The board approved to also have Tom Purrazzo of Hillcrest Property Management to take meeting minutes moving forward at \$75 per meeting.

Jeff Buti made a motion to adjourn the meeting at 7:25pm, Dennis Serafini seconded. Motion Carried..