

**Chestnut on the Green ASSOCIATION
BOARD OF DIRECTORS MEETING
April 5th, 2018**

Minutes of the Board of Directors Meeting of the Chestnut on the Green Condominium Association, Indian Head Park, Illinois, held at the Village Hall in Indian Head Park, Illinois at 7 p.m. on the 5th day of April, 2018

I. CALL TO ORDER

Board President Jeff Buti called the meeting to order at 7:00 pm.

II. ROLL CALL OF OFFICERS

Present: Jeff Buti, Max Moskal, Dennis Serafini, Matthew Varchetto, and Keith Plikuhn
Also Present: Tom Purrazzo of Hillcrest Property Management

III. APPROVAL OF THE MINUTES OF THE REGULAR MEETING December 12th, 2017.

Jeff Buti motioned to approve the previous regular meeting minutes, Keith Plikuhn seconded.

IV. Current Financial Condition.

Dennis Serafini reported on the financial condition. As of March, 2018:

a. Barrington Bank Operating:	\$ 31,738.96
b. Barrington Money Market	\$ 100,391.62
c. TOTAL ASSETS:	<u>\$132,130.58</u>

Motion by Matt Varchetto, seconded by Jeff Buti to approve the financial report through March 2018. Motion Carried

V. Management Report

Tom Purrazzo had nothing to report at this time.

VI. Old Buisness

The board ratified Matthies pruning contract, landscaping contract, and mulch contract. Motioned was carried by Dennis Serafini, and seconded by Max Moskal.

VI. New business

Discussion about all the roof work that was carried out due to the ice damming event was discussed and the board would like to have unit 11014 handled the same way we handled unit, 11010, 11012, 11020, 11022, 11034, 11036, 11040, 11044, 11052.

Discussion took place about continuing window work from last year with Douglas Development. We did 12 windows last year and have 38 remaining this year. Since we budgeted for the work to be down the board motioned to do the work as long as it did not exceed \$600 per unit.

Max Moskal made a motion to adjourn the meeting at 7:58pm, Dennis Serafini seconded. Motion Carried..