

**Chestnut on the Green ASSOCIATION
BOARD OF DIRECTORS MEETING
May 21st, 2020**

Minutes of the Board of Directors Meeting of the Chestnut on the Green Condominium Association, Indian Head Park, Illinois, held via Zoom virtual meeting at 6:30pm.

I. CALL TO ORDER

Board President Jeff Buti called the meeting to order at 6:36pm.

II. ROLL CALL OF OFFICERS

Present: Jeff Buti, Max Moskal, Dennis Serafini, Keith Plikuhn, Eddie Usonis
Also Present: Tom Purrazzo Property Manager

PLEASE NOTE WE WERE ABLE TO RECEIVE 3 MORE PROXIES TO HOLD QUORUM FOR THE ANNUAL MEETING THAT WASN'T ABLE TO HOLD QUORUM IN DECEMBER.

III. APPROVAL OF THE MINUTES OF THE REGULAR December 2019.

Eddie Usonis motioned to approve the previous regular meeting minutes, Jeff Buti seconded.
Motion Carried.

IV. Current Financial Condition.

Max Moskal reported on the financial condition. As of April 2020:

| | |
|-------------------------------|----------------------|
| a. Barrington Bank Operating: | \$ 65,810.77 |
| b. Barrington Money Market | \$ 180,188.56 |
| c. TOTAL ASSETS: | <u>\$ 245,999.93</u> |

Motion by Keith Plikuhn, seconded by Max Moskal to approve the financial report through April 2020. Motion Carried

V. Management Report

Tom reviewed and reported on the work order report. Biggest item is tree trimming and grass restoration.

VI. Old Business

Sealcoating was approved for the community, will be starting at the end of June.
Trim work wrapping work with Inside Out.

VI. New business

The board approved grass restoration work by Matthies to be done at the community.
the board asked Tom to acquire loans for the property. Tom will go to solicit three bids.
The board asked that Tom additionally get one more bid for the Trim project at the property to compare what our current pricing is with Inside out. Tom will acquire one more bid.
The board had a discussion about unit 11000's paver and landscaping modification that they started to do with out asking for permission. The board reviewed the situation and denied the request to complete the work that unit 11000. This vote was unanimous.

Dennis Serafini made a motion to adjourn the meeting at 7:50pm, Jeff Buti seconded. Motion Carried..

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1. Call meeting to order

Board President Jeff Buti called the meeting to order at 6:33pm.

2. Approval of last Annual meeting minutes

Approved by Jeff Buti & seconded by Max Moskal

Counting of proxies and ballots

We only had 12 proxies and needed 2 more in order to hold quorum. We will have to collect more proxies and try again in March.

PLEASE NOTE WE WERE ABLE TO RECEIVE 3 MORE PROXIES TO HOLD QUORUM FOR THE ANNUAL MEETING THAT WASN'T ABLE TO HOLD QUORUM IN DECEMBER.

3. Announcing newly elected Board members

Quorum met.

4. Adjournment

Max Moskal made a motion to adjourn the meeting at 6:34pm Jeff Buti seconded. Motion Carried.